

Summary of Additional Coverages

Credit Insurance Rider

Eligibility – Personal Loan

To be eligible for the Credit Insurance Rider, the insured must meet the following criteria and be covered by one of our life insurance products:

- ▶ Have earned an average annual gross income in the last two years equal to or greater than \$11,000;
- ▶ Be actively employed at the time of application;
- ▶ Have worked a minimum of 20 hours per week for 9 months or more in the last 12 months;
- ▶ Pregnant women, maternity leave, paternity leave, parental leave and adoption leave – Pregnant women, on maternity leave or parental leave after pregnancy are eligible for Simplified Issue and Regular Underwriting with certain special conditions if applicable (e.g., exclusion, premium rating, limited benefit period). Men on paternity leave or parental leave, women who have not experienced pregnancy and people on adoption leave are not subject to any particular limitations or exclusions;
- ▶ Have held their current occupation, or a similar occupation, for at least 1 year, except for individuals who are newly graduated from college or university and engaged in an occupation associated with their field of study;
- ▶ Be either the borrower or co-borrower of eligible loans.

Eligibility – Commercial Loan

To be eligible for the Credit Insurance Rider, the insured must meet the following criteria and be covered by one of our life insurance products:

- ▶ Own at least twenty-five percent (25%) of the shares;
- ▶ Be actively employed by this business;
- ▶ The business must have a maximum of eight (8) employees.

In Brief



Express



Immediate



Regular Underwriting

Term Life Insurance	\$20,000 to \$150,000 *\$25,000 for the T-10 and T-15	\$150,001 to \$499,999 Ages 18 to 45 \$150,001 to \$350,000 Ages 46 to 55 \$150,001 to \$250,000 Ages 56 to 60	\$500,000 or more Ages 18 to 45 \$350,001 or more Ages 46 to 55 \$250,001 or more Ages 56 to 60	
Whole Life Insurance	\$20,000 to \$150,000	-	\$150,001 or more	
Benefit Period	2 years	2 and 5 years	2 and 5 years	Up to age 65
Age at Issue	Ages 18 to 55	Ages 18 to 55	Ages 18 to 55	Ages 18 to 60
Waiting Period	30 days when total disability results directly from bodily injury, hospitalization of more than 18 hours, or day surgery 90 days (benefit is payable retroactively to the 31 st day for all other total disability cases)			90 days
Termination of Coverage	65 th birthday			
Benefit Amounts	Cannot exceed 1.5% of the life insurance amount, with a minimum of \$300 and a maximum of \$3,500 per month			
Eligible Loans	Personal and commercial loans issued by a financial institution. Proof of eligible loans is required, and the monthly payment on joint personal loans is eligible at 100% in the event of a claim.			
Premiums	Premiums are fixed and guaranteed for the duration of the coverage. In the event of conversion or exchange of term life insurance, the Credit Insurance Rider can be transferred to the converted or exchanged contract, but premiums will be recalculated based on the attained age.			

Summary of Additional Coverages

Child Rider (Life Insurance)

14 days to age 17

- ▶ \$20,000 term life insurance
- ▶ Convertible at age 25 for a maximum of \$100,000
- ▶ Premium of \$50/year for the first 2 children, free for additional children
- ▶ Each child has their own coverage

Waiver of Premium in the Event of Total Disability

Ages 18 to 55

- ▶ Premiums will be waived as long as the insured, contract owner, or payer is totally disabled
- ▶ Main occupation 24 months
- ▶ Waiting period of six (6) months (retroactive from the 1st day of the total disability)
- ▶ Coverage terminates on the contract anniversary closest to the insured's 60th birthday

Waiver of Premium in the Event of Total Disability or Death

Ages 18 to 55

- ▶ Waiver of premiums:
 - ▶ Until the end of the contract in the event of the owner's or payer's death or
 - ▶ As long as the owner or payer is totally disabled
- ▶ Main occupation 24 months
- ▶ Waiting period of six (6) months (retroactive from the 1st day of the total disability)
- ▶ Coverage terminates on the contract anniversary closest to the insured's 60th birthday

Accidental Death and Dismemberment

15 days to age 55

- ▶ Payment of an additional amount in the event of accidental death or dismemberment of one or several limbs
- ▶ Coverage terminates on the contract anniversary closest to the insured's 65th birthday

Accidental Fracture

15 days to age 60

- ▶ A percentage of the coverage will be paid in the event of an accident causing a partial or a complete fracture, and the percentage depends on the type of fracture
- ▶ Coverage terminates on the contract anniversary closest to the insured's 70th birthday

Waiver of Premium in the Event of Loss of Employment

Ages 18 to 50

- ▶ Waiver of premiums for a maximum of 12 months per 5-year period in the event of loss of employment by the insured, owner or payer of the contract, with a waiting period of 30 days from the last day of employment
- ▶ Types of loss of employment covered: work shortage, merger, takeover, strike, lock-out, or pregnancy
- ▶ Coverage terminates on the contract anniversary closest to the insured's 60th birthday

Preapproved Critical Illness Insurance

15 days to age 65

- ▶ Must be approved with a standard or preferred rate for the life insurance coverage in Regular Underwriting
- ▶ \$1,000 per month following diagnosis of heart attack, stroke or cancer, regardless of disability
- ▶ The monthly benefit is paid during the insured's lifetime, up to a maximum of 24 months
- ▶ Coverage terminates on the contract anniversary closest to the insured's 70th birthday



Summary of Additional Coverages

Additional Coverages	Term Superior+ T-10 T-15 T-20 T-25 T-30			Whole Life High Values, Adaptable, and Whole Life Pay to 100		AdapCI	Juvenile 30/100
Issue and Underwriting Types						 Adult \$10,000 or more Child \$25,000 or more	
Credit Insurance Rider	2 years	2 and 5 years	•	2 years	•		
Child Rider (Life Insurance)	•	•	•	•	•		
Term Superior+ T-10 T-15 T-20 T-25 T-30	•	•	•	•	•		
Waiver of Premium in the Event of Total Disability	•	•	•	•	•	•	
Waiver of Premium in the Event of Loss of Employment	•	•	•	•	•	•	
Waiver of Premium in the Event of Total Disability or Death	•	•	•	•	•	•	
Accidental Fracture	•	•	•	•	•	•	•
Accidental Death and Dismemberment	•	•	•	•	•		
Preapproved Critical Illness Insurance			•		•		

Legend | Issue Types



Simplified Issue—Express
\$10,000 to \$150,000



Simplified Issue—Immediate
\$150,001 to \$499,999 | Ages 18 to 45
\$150,001 to \$350,000 | Ages 46 to 55
\$150,001 to \$250,000 | Ages 56 to 60



Regular Underwriting
\$500,000 or more | Ages 18 to 45
\$350,001 or more | Ages 46 to 55
\$250,001 or more | Ages 56 to 60

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